

FIVE YEAR CAPITAL SECURE CAPPED COMMODITY BASKET BOND



LCF ROTHSCHILD
GROUP

CAPITAL SECURE + CAPPED COMMODITY RETURN

- 100% CAPITAL SECURITY
- 100% EXPOSURE TO COMMODITY BASKET (TO A CAP OF 200%)
- USD DENOMINATED
- FIVE YEAR MATURITY
- TRADABLE IN WHOLE OR IN PART ON ANY BUSINESS DAY

THE INVESTMENT

The structure offers the investor complete capital security at maturity and returns 100% of any gains in a Commodity Basket (up to an individual cap of 200% of initial strike on each component of the basket). The investor will therefore benefit from one for one exposure (capped at 100% return) to commodities (as measured by the basket) over the medium term while being safe in the knowledge that their original capital will be returned in full at maturity.

KEY ADVANTAGES

- Pre-defined performance
- Allows risk-averse investors to obtain exposure to precious metals and soft commodities with their capital fully protected
- Initial capital repaid at maturity irrespective of market performance
- All returns based in USD thereby avoiding any currency translation risk
- Bond is tradable in whole or in part on any business day at prevailing market price

EXAMPLE OF RETURNS

Basket Component	Performance	Locally Capped Performance
SPGS Gold ER Index	60.0%	60.0%
SPGS Silver ER Index	85.0%	85.0%
SPGS Corn ER Index	115.0%	100.0%
SPGS Wheat ER Index	125.0%	100.0%
SPGS Cocoa ER Index	-10.0%	-10.0%
SPGS Coffee ER Index	-45.0%	-45.0%
Basket Performance	55.0%	48.3%

THE BASKET

The returns are linked to an equally weighted Commodity Basket comprised of Gold, Silver, Corn, Wheat, Cocoa and Coffee.



BOND PRICING

The bond will be formally priced on a monthly basis and more frequently upon request.

THE GUARANTOR

As intermediary LCF Edmond de Rothschild (C.I.) Limited has selected Société Générale as the guarantor of the Bond. Société Générale enjoys ratings of Aa2 from Moodys and A+ from Standard & Poors.

FEES

The bond is inclusive of all structuring fees. No other fees will be charged by the LCF Rothschild Group or the issuer.

AVERAGING OF RETURNS

No averaging is included in the terms of the note. Thus, returns are calculated based upon movements in the basket from initial strike to final strike.

TRADABILITY

The investment is tradable in whole or part on any business day subject to agreed minimums of \$50,000 nominal. The bid/offer spread in normal market conditions is 1.5% - 2.0% and settlement is T+3 business days. Please note that the terms and availability are subject to change without notice before the initial trade.

SUBSCRIPTION

The minimum subscription is \$50,000 nominal. All trading and holdings must be in round lots of \$5,000 nominal.

Summary Term Sheet

LCF reference:	\$100+100%Cmdty200%cap SG131114	
Issuer:	SGA Société Générale Acceptance NV	
Guarantor:	Société Générale	
Currency denomination:	US dollars	
Legal structure:	Medium Term Note	
ISIN:	XS0464359826	
Clearing:	Euroclear/Clearstream	
Maturity:	13 November 2014	
Issue price:	100%	
Denomination:	\$5,000	
Structuring agent:	LCF Edmond de Rothschild (C.I.) Ltd.	
Capital guarantee :	100% at maturity	
Basket & Strikes:	1/6th SPGS Gold ER Index	90.37142
	1/6th SPGS Silver ER Index	68.76450
	1/6th SPGS Corn ER Index	10.57963
	1/6th SPGS Wheat ER Index	21.26673
	1/6th SPGS Cocoa ER Index	14.09461
	1/6th SPGS Coffee ER Index	23.02077
Initial strike (I):	Close of business on 30 October 2009	
Final strike (F):	Close of business on 30 October 2014	
Participation:	100% of any gain from initial strike to final strike capped at a return of 100%	
Redemption formula:	$100\% + \text{Max} \left[0, \text{Min} \left[\frac{1}{6} * \sum_{k=1}^6 \frac{F_k - I_k}{I_k}, 100\% \right] \right]$	
Trade date:	29 October 2009	
Initial settlement date:	13 November 2009	

Please note: the Issue Documents are the only legally binding documents in relation to this structure and are available from us on issue