



LCF EDMOND DE ROTHSCHILD (C.I.) LIMITED

LCF ROTHSCHILD
GROUP

Structured Products - Current Ideas

Two year USD BRIC Currency Note

This note provides 100% capital security at maturity in two years plus geared exposure (130%) to any strengthening of an emerging market currency basket against the US dollar. Returns are dependent upon movements in an equally weighted basket of Brazilian Real, Russian Ruble, Indian Rupee and Chinese Renminbi.

Variations on this theme are available with different investment currencies should the idea be of interest.

Three year USD Autocallable Commodity Note

This note provides conditional capital security and returns linked to the S&P Goldman Sachs Commodities Index. If the index closes at or above its initial level at any annual observation date the product matures early and returns 100% of nominal plus a coupon of 11.5% * n (where n represents the number of years elapsed since inception). After 3 years, if the product has not matured early, the index performance is calculated. If the index is at or above its initial level, the investor receives 100% of nominal plus 34.5% (3 x 11.5%). If the index closes below its initial level and has never closed at or below 65% of initial strike, the note returns 100% of nominal to the investor. Otherwise, if the index has closed below the 65% barrier at any time during the life of the structure, the investor is exposed to full downside risk at maturity.

Five year USD China/Brazil Autocall

This USD denominated autocallable idea is based on the iShares MSCI Brazil Index and Hang Seng China Enterprise Index and provides the opportunity to earn a semi-annual coupon of 13%. At the end of each semi-annual period, if both indices are above their initial strike levels, the note matures early and returns initial capital plus a coupon equal to n * 13% (where n represents the number of semi annual periods elapsed since inception). If at maturity in 5 years, the note has not matured early and both indices close above their initial levels, the note returns 100% of nominal plus 130% (10 x 13%). If at maturity, both indices close above 50% of their initial levels, the note returns 100%. Otherwise, if the worst performing index closes below 50% of its initial level, the note returns the performance of the worst performing index.

NB: the down and in knock in put is observed at maturity only rather than throughout the life of the structure.

Five Year Enhanced Growth Notes

These enhanced growth notes provide high levels of participation to their respective underlying indices by selling a down and in put option struck at 100% with a 50% European barrier. Therefore, capital is secure unless the underlying index is observed below 50% of its initial level at maturity (i.e. not observed throughout the life of the structure).

Index	Investment Currency Participation (%)		
	GBP	EUR	USD
FTSE100	145	110	115
S&P500	115	105	125
DJ Eurostoxx50	130	135	130
Nikkei225	75	65	80

Termsheets with further details for all of the above structures are available on request.

All terms are indicative and subject to change.