



LCF ROTHSCHILD
GROUP

LCF Edmond de Rothschild Asset Management (C.I.) Limited

Fund of Hedge Funds

- **Pioneers of multimanager investing**
- **Consistent track record**
- **Access to specialist investment managers**

About us

LCF Edmond de Rothschild Asset Management (C.I.) Limited is a subsidiary of the Geneva based Banque Privée Edmond de Rothschild private banking group and as part of the famous Rothschild banking dynasty traces its roots back to the late 18th Century.

The Group is owned by the Rothschild family and the values of stability, consistency and trust that have guided them over more than two centuries are the same values that we seek to foster in our business and in the management of our clients' assets.

The success of this approach is reflected in the growth of the Group, which today employs over 2000 people in 17 countries and manages over €80 billion for private and institutional clients

Definition

The basic idea of Fund of Hedge Funds is simple: outsource asset management to a team of experienced fund managers, carefully picked and monitored. By blending this expertise in a portfolio the risks inherent of investing in one fund or investment house are minimised.

Why use a Multimanager fund

There are a number of reasons why investors should consider using multimanager funds. They allow access to a portfolio of underlying managers and funds in a variety of strategies which limits the risk inherent in single strategy or single objective funds.

They provide private investors with access to a wealth of talent that they would otherwise be precluded from as many funds are closed or limited to institutions whilst others typically stipulate high minimum investments. The ability to trade in and out of these funds is possible which is not always the case for individual funds where a fixed term of investment is required and liquidity is not always provided.

Above average returns with lower volatility can be achieved over a long period by choosing managers who are the most capable and the cost of accessing their underlying funds can be greatly reduced using the multi-manager's purchasing power.

Contact

For further information on our Fund of Hedge Fund range please contact Stuart Perfit on +44 1481 716336 or info@lcfci.com. Full details on our complete range of products and services is also available on our website www.lcfci.com.



Our Experience

The LCF Rothschild Group pioneered the multimanager concept through the launch of Leveraged Capital Holdings in 1969. For forty years the group has been at the forefront of Hedge Fund investing with an unparalleled knowledge of the market and its practitioners. The Group now manage the Capital Holdings and *Prifund* suite of funds from offices in Geneva, London and New York. This network provides ties to the finest managers and gives access to new talent as it arises.

The funds have successfully weathered many financial storms without imposing liquidity restrictions. The Group manages \$10 billion for institutional and private clients through these funds.

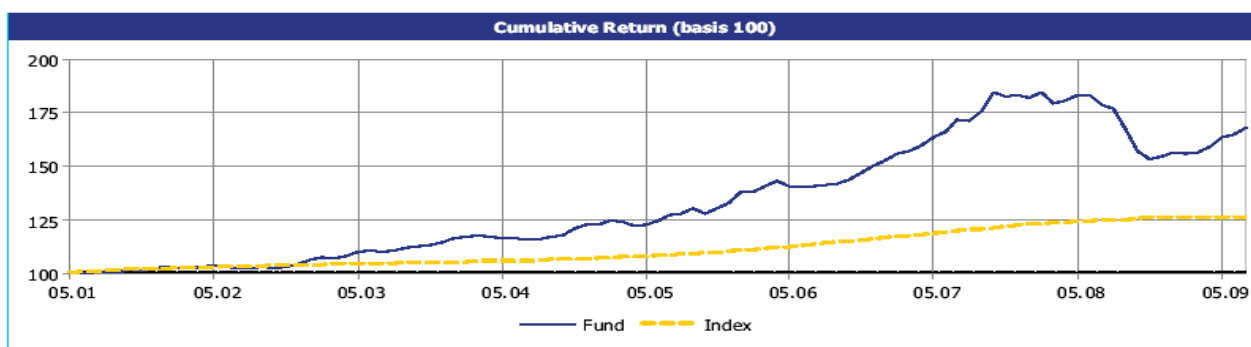
The importance of controlling and monitoring hedge funds has never been more topical. The Group recognised this at outset and gave full control of all aspects of funds of funds to Banque Privée Edmond de Rothschild in Luxembourg

Past Performance

As an example we highlight the performance of Prifund Alpha Uncorrelated US\$ class below. This fund seeks a positive absolute return with little or no directional link to the stock market. It invests in numerous hedge funds including merger arbitrage, convertible arbitrage, fixed income arbitrage, distressed securities, CTA's, futures trading, statistical arbitrage and macro players. There are no geographic or sector allocation restrictions. The fund is available in US\$, Euro and Sterling classes.

Performances (%)	Jul. 09	YTD	2008	2007	2006	2005	2004
Fund	1.9	8.7	-15.7	22.0	13.0	8.2	7.1
Index	0.0	0.2	3.1	5.5	5.2	3.3	1.4
	2003	2002	2001	2000	1999	1998	ITD
Fund	9.8	2.1	2.5				68.3
Index	1.3	1.8	2.0				26.4

Index : JP Morgan Cash Index US Dollar 1 Month



Facts & Figures

The Group manage a number of Fund of Hedge Funds that cover a wide spectrum of investment strategies. These are available across most major currencies and are typically available in minimum size of £10,000. Monthly factsheets and further details are available on request.

We are regulated by the Guernsey Financial Services Commission and members of the Channel Islands Stock Exchange.